

O. P. JINDAL SCHOOL, SAVITRI NAGAR
Periodic Test – III (Round – II) 2025 – 2026

Class / Section: XI Commerce

MM: 20

Subject: Business Studies

Time: 1Hrs.

Name: _____

Roll No. : _____

General Instructions: All questions are compulsory.**Q.1 Answer the following Questions-1x4= 4**

a. Statement-I. Buying and selling of goods and services within the boundaries of a nation are referred to as internal trade

Statement-II. The products are purchased from a neighborhood shop in a locality or a central market or a departmental store or a mall or even from any door-to-door salesperson or from an exhibition.

- (a) Both statements are Correct.
 (b) Both statements are Wrong.
 (c) Statement (1) is correct but Statement (2) is Wrong.
 (d) Statement (1) is wrong but Statement (2) is correct.

b. Amit's father, Mr. Kumar, is a wholesaler who buys goods in bulk from manufacturers and sells them to retailers. He has a large warehouse where he stores his inventory. Amit's father is considering expanding his business to other cities. What is the primary benefit of Mr. Kumar's role in the distribution channel?

- A) Reduced costs for manufacturers B) Increased prices for consumers
 C) Improved product quality D) Efficient distribution of goods

c. The document which is issued by the shipping company as an instruction to the captain of the ship that the specified goods after their customs clearance at a designated port be received on board is known as

- (a) Shipping bill (b) Shipping Order
 (c) Mate's receipt (d) Bill of lading

d. Assertion (A):- Though, WTO is a successor to GATT, it is much more powerful body than GATT

Reason (R):-It governs trade not only in goods, but also in services and intellectual property rights.

Options:

- a) Both A and R are true, and R is the correct explanation of A.
 b) Both A and R are true, but R is not the correct explanation of A.
 c) A is true, but R is false.
 d) A is false, but R is true.

Q.2 Mohit, Shobhit and Ragini, all the three are students of 10+1(Commerce). The three are studying in different schools. All three are neighbours. It was their routine to discuss in the evening the studies done in

their respective schools daily. Because of this habit, their knowledge of all the subjects was more than the other students. They used to discuss the subject, Business Studies a lot among themselves. Some parts of the discussion that they had one day were as the following:

Mohit said: Today, their teacher told them about such business as, because of often unequal distribution of resources, and a difference in the cost of production, is done. Besides, he also told them that the payment in this business is done in the foreign currency.

Shobhit said: Today, our teacher told us about such a business with which we can use the products of better quality make with a foreign technique. Doing so would bring about a newness in our standard of living.

Ragini said: Our teacher told us about a such business as is very helpful to those businessmen for whose products the local demand has become stagnant. In other words, they have much more capable of production than the local demand, and there seems to be no scope for the increase in the local demand in future.

- i. Around what type of business is the discussion done in the above paragraph moving?
- ii. What do the three friends want to tell about the business identified in (i)?
- iii. Write about two points told by Mohit and one each of what is told by Shobhit and Ragini. 3

Q.3 Ethos Ltd., is an authorized retailer selling several luxury watch brands. Every watch that Ethos sells comes with the brand warranty and also places its Ethos stamp. Well trained staff and great looking boutiques ensure that Ethos make shopping for watches an enjoyable and unforgettable experience. Now, Ethos Ltd. with an outlet of watches exclusively for men at Lajpat Nagar, Delhi, is planning to open a branch in Rohini, Sector 13 to meet the increasing demand. It operates with the policy of cash sales and is very particular about the timings of the store. On the basis of the given information about Ethos Ltd., answer the following questions:

- (a) Quoting the lines from the above paragraph, identify the type of fixed shop small retailing business of Ethos Ltd.
- (b) Which type of fixed shop large retailing business is Ethos Ltd. planning to engage in? Also, state any two features of the same business. 3

Q.4 Explain the next 4 steps of export procedure after obtaining export license 4

Q.5 A small retailer in a rural area wants to expand his shop but lacks storage space and enough capital to buy large quantities of goods directly from manufacturers. He also needs regular information about which products are in demand and current market trends. Study the above situation and answer the following questions:: (a) Which type of middleman can best help the retailer? Name it. (b) Identify and explain any two services provided by this middleman to the retailer in the above context. 6